

PFL/2025**May 26, 2025****To****BSE Limited**Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001**National Stock Exchange of India Limited**Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sirs/Madam,

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of credit rating assigned by ICRA Limited.

Pursuant to Regulation 30 read with clause 3 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with the SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we may inform you that ICRA Limited (“ICRA”) has assigned the following rating to the Company:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long-term fund-based/ non-fund based limits	1,625.00	[ICRA]A+ (Stable); assigned
Short-term non-fund based limits	2,000.00	[ICRA]A1+; assigned
Total	3,625.00	

The rating letter received from ICRA is enclosed herewith.

This is for your information and records please.

Thanking you,

Yours Faithfully,

For Patanjali Foods Limited**Ramji Lal Gupta**
Company Secretary

ICRA/Patanjali Foods Limited/26052025/01

Date: May 26, 2025

Mr. Priyendu Jha
Head - Treasury Management
Patanjali Foods Limited
Plot no 231
Sector 9, Dwarka - 110075

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Patanjali Foods Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term fund-based/ non-fund based limits	1,625.00	[ICRA]A+ (Stable); assigned
Short-term non-fund based limits	2,000.00	[ICRA]A1+; assigned
Total	3,625.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including

¹ Complete definitions of the ratings assigned are available at www.icra.in.



any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SRI KUMAR KRISHNAMURTHY

Digitally signed by SRI KUMAR
KRISHNAMURTHY

Date: 2025.05.26 12:11:57 +05'30'

Srikumar Krishnamurthy
Senior Vice President & Co Group Head
ksrikumar@icraindia.com



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund/Non Fund-based Limits		
Indian Bank – Cash credit	250.00	[ICRA]A+ (Stable)	May 23, 2025
State Bank of India – Forward Contract Limit	70.00	[ICRA]A+ (Stable)	May 23, 2025
Proposed Fund Based/ Non-Fund Based Limits	1,305.00	[ICRA]A+ (Stable)	May 23, 2025
Total	1,625.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Non Fund-Based Facilities		
State Bank of India	1,750.00	[ICRA]A1+	May 23, 2025
Indian Bank	250.00	[ICRA]A1+	May 23, 2025
Total	2,000.00		