

PFL/2024**May 16, 2024**

To

BSE Ltd.Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001**National Stock Exchange of India Ltd.,**Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051**Scrip Code: 500368****Scrip Code: PATANJALI****Sub.: Disclosure Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sirs/Madam,

This is further to our letter dated March 28, 2020 informing that as per the Resolution Plan approved by Hon’ble National Company Law Tribunal, Mumbai Bench (“Hon’ble NCLT”) under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Board of Directors of Patanjali Foods Limited (Formerly known as Ruchi Soya Industries Limited) (“**the Company**”) at its meeting held on March 27, 2020, resolved to dispose-off investments in subsidiaries in favour of the identified entity i.e. Sanatan Multi Skill Development and Education private Limited (“Sanatan” or “Buyer”) which will hold the same for beneficial liquidation.

In accordance with the above decision of the Board of Directors, the Company disposed-off and transferred its entire holding in ordinary shares of Ruchi Ethiopia Holdings Limited, Dubai, a wholly owned subsidiary company (“Ruchi Ethiopia Holdings Limited” or “WOS”) in favour of Sanatan.

The other details required as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Description
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The revenue contributed by Ruchi Ethiopia Holdings Limited during the financial year ended March 31, 2019 (the year preceding the date of approval by the Board of Directors of the Company to dispose off the shares) was NIL and the net worth was USD (5,67,179) as at March 31, 2019. As per the valuation report received from Independent Valuer, based on audited accounts of WOS for the year ended March 31, 2019, the fair market value of shares was USD (5,66,864).
b.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement with Buyer for disposal of 28,543 ordinary shares of AED 1000 each was executed on March 27, 2020.
c.	The expected date of completion of sale/disposal	As per the communication received from Agent on May 15, 2024, the Jebel Ali Free

		Zone Authority("JAFZA") has approved the amendment in Memorandum and Articles of Association of WOS by inserting the name of buyer i.e. Sanatan with effect from January 11, 2024.
d.	Consideration received from such sale/disposal	Since the fair market value of the shares was negative i.e. USD (5,66,864), the Board of Directors of the Company approved sale consideration of USD 1. The Company has received the equivalent INR value of the same.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	As mentioned above, the Buyer is Sanatan Multi Skill Development and Education Private Limited who does not belong to the promoters/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The transaction would not fall within related party transactions.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	It's a part of Resolution Plan approved by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	It is not a slump sale.

We hope, you will find the above in order.

Thanking you.

Yours Faithfully

For Patanjali Foods Limited

(Formerly known as Ruchi Soya Industries Limited)

Ramji
Lal
Gupta

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by Ramji Lal
Gupta
Date: 2024.05.16
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Ramji Lal Gupta
Company Secretary