
PFL/2025**March 13, 2025****To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001****National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051****BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sir(s)/Ma'am,

Sub.: Intimation of 'ESOP Grant III' under PFL Employee Stock Option Plan 2023 ("ESOP 2023").

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Patanjali Foods Limited ("the Company") has approved the 'ESOP grant III' of 3,81,795 (Three Lakh Eighty One Thousand Seven Hundred Ninety Five) Employee Stock Options (ESOPs) under the PFL Employee Stock Option Plan 2023 ("ESOP 2023") to eligible employees of the Company.

The disclosure as required pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

It is for your information and records please.

Thanking you,

Yours Faithfully
For Patanjali Foods Limited**Ramji Lal Gupta
Company Secretary**

Encl.: Annexure-A

Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Brief details of options granted	3,81,795 (Three Lakh Eighty-One Thousand Seven Hundred Ninety-Five) Employee Stock Options granted by Nomination and Remuneration Committee ("NRC") to eligible employees of the Company under the existing PFL Employee Stock Option Plan 2023 ("ESOP 2023"), within Shareholders approved limit of 1,08,59,845 (One Crore Eight Lakhs Fifty-Nine Thousand Eight Hundred and Forty-Five) options as ' ESOP Grant III '. Effective date of grant: March 13, 2025.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, PFL Employee Stock Option Plan 2023 ("ESOP 2023") is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	3,81,795 (Three Lakh Eighty-One Thousand Seven Hundred Ninety-Five) equity shares of the Company having a face value of Rs. 2/- each (Rupees Two each).
4	Pricing formula	The exercise price per option shall be subject to a discount of 20% (Twenty Percentage) to the latest available closing price prevailing in the stock exchanges, i.e., BSE Limited ("BSE") or National Stock Exchange of India Limited ("NSE"), where the shares are traded in highest volume as on the last trading day before the date of grant.
5	Options vested	7,92,573

6	Time within which option may be exercised	All Options upon vesting shall be exercisable within 3 (three) years from the date of vesting.
7	Options exercised	1,82,671
8	Money realized by exercise of options	Rs. 23,05,74,643.04/-
9	The total number of shares arising as a result of exercise of option	1,82,671
10	Options lapsed	7,19,283 Stock Options cancelled/lapsed due to non-acceptance and resignation as on date.
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>The Scheme is administered by the NRC of the Board of Directors of the Company.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the ESOP 2023.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2023.</p> <p>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.</p> <p>The Vested Options may be exercised in one or more tranches within a maximum period of 3 (three) years from the relevant date of vesting of Options.</p>
13	Subsequent changes or cancellation or exercise of such options	The details have been given in point No. 7 and 10.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage.