

PFL/2023**March 15, 2023**

To

BSE Ltd.Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001**National Stock Exchange of India Ltd.,**“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051**BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD/CIR/P/2017/115 dated October 10, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform you that the Company has received an email dated March 14, 2023 from BSE Limited (“BSE”) and letter no. NSE/LIST/MPS/0257 dated March 14, 2023 from National Stock Exchange of India Limited (“NSE”) regarding freezing action initiated against the Promoters and Promoter Group of Patanjali Foods Limited (“the Company”) as per SEBI circular no. CFD/CMD/CIR/P/2017/115 dated October 10, 2017.

We are submitting hereunder the requisite information in accordance with regulation 30 of SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

a) Authority issuing attachment or prohibitory order:

BSE and NSE

b) Brief details and reasons for attachment or prohibitory orders:

The corporate insolvency resolution process was initiated against the Company by Hon’ble National Company Law Tribunal, Mumbai Bench (“**Hon’ble NCLT**”) vide its order dated December 15, 2017. Further, the resolution plan submitted by a consortium led by Patanjali Ayurved Limited was approved by Hon’ble NCLT vide its order dated July 24, 2019 read with order dated September 04, 2019 which was implemented in the Company with effect from December 18, 2019. Consequently upon implementation of resolution plan, the public shareholding in the Company was reduced to 1.10%.

Rule 19A(5) of the Securities Contracts (Regulation) Rules, 1957 states that “*Where the public shareholding in a listed company falls below twenty-five per cent, as a result of*

implementation of the resolution plan approved under section 31 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), such company shall bring the public shareholding to twenty-five per cent within a maximum period of three years from the date of such fall, in the manner specified by the Securities and Exchange Board of India;

Provided that, if the public shareholding falls below ten per cent, the same shall be increased to at least ten per cent, within a maximum period of eighteen¹ months from the date of such fall, in the manner specified by the Securities and Exchange Board of India.”

In order to comply with the above-mentioned provision, the Company came up with Further Public Offering (FPO) in the month of March, 2022 and issued 6,61,53,846 equity shares of Rs. 2/- each at a premium of Rs. 648/- per share aggregating to Rs. 4,300 Crores by which the public shareholding was increased to 19.18%.

Accordingly, the Company had to increase its public shareholding from 19.18 % to 25%, and while management of the Company was discussing various means and methods for increasing its public shareholding, in the meantime, the Company received an e-mail from the Stock Exchanges freezing the shareholding of the Promoters and Promoter Group.

c) Name of registered holders against whom restriction on transferability has been placed:

- (i) Patanjali Ayurved Limited
- (ii) Patanjali Parivahan Private Limited
- (iii) Patanjalu Gramudhyog Nayas
- (iv) Yogakshem Sansthan
- (v) Ruchi Soya Industries Limited Beneficiary Trust
- (vi) Vedic Broadcasting Limited
- (vii) Sanskar Info TV Private Limited
- (viii) Patanjali Agro India Private Limited
- (ix) SS Vitran Healthcare Private Limited
- (x) Divya Packmaf Private Limited
- (xi) Patanjali Peya Private Limited
- (xii) Patanjali Paridhan Private Limited
- (xiii) Patanjali Natural Biscuits Private Limited
- (xiv) Gangotri Ayurveda Private Limited
- (xv) Swasth Aahar Private Limited
- (xvi) Patanjali Renewable Energy Private Limited
- (xvii) Vedic Ayurved Private Limited
- (xviii) Divya Yog Mandir Trust
- (xix) Ram Bharat
- (xx) Acharya Balkrishna
- (xxi) Snehlata Bharat

¹ It was “eighteen” months when the Company was preparing to come up with further public offer so as to increase the public shareholding; later was substituted to “twelve” months w.e.f. 18.06.2021

d) Total number of securities so affected:

29,25,76,299 Equity Shares

e) Distinctive numbers of such securities if applicable:

Not applicable since the shares are in demat form.

f) Period for which order would be applicable (if stated):

The freezing is applicable till compliance of minimum public shareholding requirements as per regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Patanjali Foods Limited

(Formerly known as Ruchi Soya Industries Limited)

Digitally signed
by Ramji Lal
Gupta
Date: 2023.03.15
18:52:41 +05'30'

Ramji Lal Gupta
Company Secretary