



# PATANJALI FOODS LIMITED

(Formerly known as Ruchi Soya Industries Limited)

Corporate Office : 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore -452 010

Phone : +91 (731) 4767109 / 4767110 ● E-mail : corporate@patanjalifoods.co.in

CIN-L15140MH1986PLC038536



PFL/2023

November 08, 2023

To

**BSE Ltd.**

Floor No. 25,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Scrip Code: 500368**

**NSE Symbol: PATANJALI**

**Subject: Outcome of Board Meeting – Approval of Employee Stock Option Plan (“ESOP”)**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sirs/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we may inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. Wednesday, the November 08, 2023, have inter alia, considered and approved the adoption / formulation of Employee Stock Option Plan viz. ‘**PFL - Employee Stock Option Plan 2023**’ (“**ESOP 2023**”/ “**Plan**”), in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The ESOP 2023 is subject to approval of the shareholders of the Company and such other regulatory/statutory approvals as may be necessary. The same are being obtained separately.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is attached herewith as **Annexure – A**.

You are requested to take this information on records and oblige.

Thanking you,

Yours Faithfully

**For Patanjali Foods Limited**

*(Formerly known as Ruchi Soya Industries Limited)*

**Ramji Lal Gupta**  
**Company Secretary**

Encl.: As above

**Annexure - A**

S. No.	Particulars	Details
1.	Brief details of options granted	<p>Currently, no grants are being made under this Plan since the Plan is subject to approval of Shareholders.</p> <p>However, on the recommendation of the Nomination and Remuneration Committee (“Committee”), the Board of Directors of the Company have approved the formulation of ‘PFL - Employee Stock Option Plan 2023’ (“<b>ESOP 2023</b>”/“<b>Plan</b>”), with the authority to grant not exceeding 1,08,59,845 (One Crore Eight Lakhs Fifty Nine Thousand Eight Hundred and Forty Five only) employee stock options to such eligible Employees of the Company as may be determined by the Committee in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 1,08,59,845 (One Crore Eight Lakhs Fifty Nine Thousand Eight Hundred and Forty Five only) equity shares of face value of Rs. 2/- (Rupees Two Only) each fully paid-up, subject to approval of the shareholders of the Company and such other regulatory/statutory approvals as may be necessary.</p>
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the Plan is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	1,08,59,845 (One Crore Eight Lakhs Fifty Nine Thousand Eight Hundred and Forty Five only) equity shares of face value of Rs. 2/- (Rupees Two Only) each fully paid-up.
4.	Pricing Formula	The Exercise Price per Option shall be as may be determined by the NRC at the time of Grant subject to a discount up to 20% (Twenty Percentage) from the Market Price of the Shares as on the date of Grant.
5.	Options Vested	Not Applicable at this stage
6.	Time within which options may be exercised	The exercise period for vested Options shall be a maximum of 3 (Three) years commencing from the relevant date of vesting of Options, or such other shorter period as may be prescribed by the Committee at time of Grant. All the Vested Options can be exercised by the Option Grantee at one time or at various points of time within the exercise period.
7.	Options exercised	Not Applicable at this stage.
8.	Money realized by exercise of options	Not Applicable at this stage.
9.	The total number of shares arising as a result of exercise of option	Not Applicable at this stage.
10.	Options lapsed	Not Applicable at this stage.
11.	Variation of terms of	Not Applicable at this stage.



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	options	
12.	Brief details of significant terms	All the Options granted on any date shall vest not earlier than the minimum vesting period of 1 (one) year and not later than 4 (four) years from the date of grant. Other details will be disclosed in the postal ballot notice issued by the Company.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this Stage.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this Stage.

## For Patanjali Foods Limited

(Formerly known as Ruchi Soya Industries Limited)

**Ramji Lal Gupta**  
Company Secretary