



RUCHI SOYA INDUSTRIES LIMITED

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

CIN : L15140MH1986PLC038536

RSIL/2020

Date: August 19, 2020

BSE Limited

P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Sub: Outcome of Board Meeting of the Company held on August 19, 2020

Dear Sirs/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors at their meeting held today i.e. August 19, 2020, have inter alia approved the following:

a. Approval of unaudited financial results for the quarter ended June 30, 2020

The Board approved and taken on record the unaudited financial results of the Company for the quarter ended June 30, 2020, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the Listing Regulations. The unaudited financial results of the Company for the quarter ended June 30, 2020 and Limited Review Report issued by the Statutory Auditors are enclosed herewith.

The above results are also being uploaded on the Company’s website at www.ruchisoya.com.

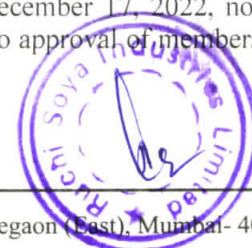
b. Relinquishment of office of Managing Director by Shri Acharya Balkrishna

Shri Acharya Balkrishna (DIN: 01778007) has resigned from the office of Managing Director of the Company with effect from August 18, 2020 due to his pre-occupation. The Board of Directors has accepted his resignation and relieved him from his duties as Managing Director of the Company.

Shri Acharya Balkrishna (DIN: 01778007) has been designated as Non-Executive Non-Independent Director, liable to retire by rotation with effect from August 19, 2020, subject to approval of members of the Company. He shall continue to be the Chairman of the Board.

c. Change in designation of Shri Ram Bharat, Whole-time Director as Managing Director

Shri Ram Bharat (DIN: 01651754), Whole-time Director of the Company has been designated as Managing Director of the Company with effect from August 19, 2020 till December 17, 2022, not liable to retire by rotation, other terms and conditions remaining same subject to approval of members of the Company.





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d. Appointment of Shri Sanjeev Asthana, Chief Executive Officer as Key Managerial Personnel

Shri Sanjeev Asthana, Chief Executive Officer of the Company has been appointed as the Key Managerial Personnel of the Company with effect from August 19, 2020.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Directors and Key Managerial Personnel is given hereunder:

Shri Acharya Balkrishna, Non-Executive Non-Independent Director (DIN: 01778007)

Sr. No.	Disclosure Requirement	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Resignation and change in designation
2	Date of appointment / cessation (as applicable) & term of appointment	Shri Acharya Balkrishna (DIN: 01778007) has resigned from the office of Managing Director of the Company with effect from August 18, 2020 due to his pre-occupation. He has been designated as Non-Executive Non-Independent Director, liable to retire by rotation with effect from August 19, 2020, subject to approval of members of the Company. He shall continue to be the Chairman of the Board.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Shri Ram Bharat, Managing Director (DIN: 01651754)

Sr. No.	Disclosure Requirement	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Otherwise (Change in designation)
2	Date of appointment / cessation (as applicable) & term of appointment	Shri Ram Bharat (DIN: 01651754) Whole-time Director of the Company has been designated as Managing Director with effect from August 19, 2020 till December 17, 2022, not liable to retire by rotation, other terms and conditions remaining same subject to approval of members of the Company.
3	Brief profile (in case of appointment)	Not Applicable





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4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
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Shri Sanjeev Asthana, Chief Executive Officer

Sr. No.	Disclosure Requirement	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	Shri Sanjeev Asthana, Chief Executive Officer of the Company appointed as Key Managerial Personnel of the Company with effect from August 19, 2020.
3	Brief profile (in case of appointment)	Shri Sanjeev Asthana has done his post graduate in Business Management from Institute of Rural Management, Anand (IRMA) and International Trade from Indian Institute of Foreign Trade (IIFT), New Delhi. He has served with several large organizations viz. State Trading Corporation of India, Britannia, ITC, Cargill, Reliance Retail and Ruchi Soya. He is a recognized expert in food and agriculture business. He has served on several committees and boards.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

The meeting commenced at 1.00 P.M. and concluded at 3.45 P.M. on August 19, 2020

It is for your information and records please.

Thanking you,

Yours sincerely,
For **Ruchi Soya Industries Limited**


Company Secretary

Encl: As above.

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400065

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020


Rs. in Lacs

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
I Revenue from operations	3,04,308.06	3,19,096.39	3,11,232.71	13,11,778.81
II Other Income	1,407.13	1,806.09	1,332.70	5,757.75
III Total Income (I+II)	3,05,715.19	3,20,902.48	3,12,565.41	13,17,536.56
Expenses				
(a) Cost of Materials Consumed	2,61,734.82	2,80,310.88	2,74,587.04	11,26,248.85
(b) Purchases of Stock-in-Trade	11,350.38	14,267.73	6,467.80	38,683.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(5,746.21)	(6,478.93)	(3,550.99)	(7,601.19)
(d) Employee Benefits Expense	3,441.68	3,826.05	3,666.49	15,270.81
(e) Finance Cost	9,248.72	9,404.24	277.04	11,231.48
(f) Depreciation and Amortisation expenses	3,282.51	3,424.64	3,373.44	13,577.36
(g) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	815.92	-	514.42	2,183.31
(h) Other Expenses	20,361.38	19,829.66	25,828.52	96,904.47
Total Expenses (IV)	3,04,489.20	3,24,584.27	3,11,163.76	12,96,498.18
V Profit/(Loss) before exceptional items and tax expenses (III-IV)	1,225.99	(3,681.79)	1,401.65	21,038.38
VI Exceptional items (Net) [Refer note no. 4]	-	(1,843.02)	-	7,44,763.89
VII Profit/(Loss) before tax (V+VI)	1,225.99	(5,524.81)	1,401.65	7,65,802.27
VIII Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Income Tax for earlier periods/years written back	-	(1,400.00)	-	(1,400.00)
IX Profit/(Loss) after tax (VII-VIII)	1,225.99	(4,124.81)	1,401.65	7,67,202.27
X Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plans	(142.61)	192.40	(154.95)	(281.73)
(b) Equity Instruments through Other Comprehensive Income	3,844.80	(154.08)	(138.36)	(362.77)
(ii) Tax relating that will not be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period/year (IX + X)	4,928.18	(4,086.49)	1,108.34	7,66,557.77
XII Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	6,529.41	5,915.29
XIII Other Equity excluding Revaluation Reserve				3,31,174.86
XIV Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)				
a) Basic (in Rs.)	0.41*	(4.68)*	41.95*	871.28
b) Diluted (in Rs.)	0.41*	(4.68)*	41.95*	871.28

See accompanying notes to the Unaudited Financial Results

For and On Behalf of Board of Directors

Place : Hardwar
Date : 19 August, 2020


Ram Bharat
Managing Director



RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

Rs. in Lacs

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
Oils	2,73,382.29	2,77,152.77	2,58,275.04	11,19,168.53
Vanaspati	13,850.10	14,782.20	17,403.36	69,366.51
Seed Extraction	48,914.58	45,968.62	77,460.95	2,67,182.62
Food Products	13,425.75	10,205.47	15,859.60	54,418.45
Wind Turbine Power Generation	1,397.95	1,137.87	1,692.84	5,789.59
Others	3,283.76	3,998.17	3,896.91	15,784.37
Total	3,54,254.43	3,53,245.10	3,74,588.70	15,31,710.07
Less : Inter Segment Revenue	49,946.37	34,148.71	63,355.99	2,19,931.26
Net Sales/Income from Operations	3,04,308.06	3,19,096.39	3,11,232.71	13,11,778.81
2 Segment Results (Profit/(Loss) before exceptional items, Finance Costs and Tax Expenses				
Oils	7,503.53	3,289.56	1,208.32	20,070.13
Vanaspati	247.78	242.13	51.48	597.32
Seed Extraction	1,071.24	667.56	177.24	6,741.65
Food Products	1,049.34	429.69	315.33	1,961.72
Wind Turbine Power Generation	485.75	612.94	872.85	3,785.17
Others	80.29	(255.05)	(965.16)	(1,416.85)
Total	10,437.93	4,986.83	1,660.06	31,739.14
Less: (i) Finance costs	9,248.72	9,404.24	277.04	11,231.48
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(852.70)	(735.62)	(533.05)	(2,714.03)
(iii) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	815.92	-	514.42	2,183.31
Profit/(Loss) before exceptional items and tax expenses	1,225.99	(3,681.79)	1,401.65	21,038.38
Exceptional items (Net) [Refer note no. 4]	-	(1,843.02)	-	7,44,763.89
Profit/(Loss) Before tax	1,225.99	(5,524.81)	1,401.65	7,65,802.27
3 Segment Assets				
Oils	2,09,273.12	1,94,050.54	1,90,714.94	1,94,050.54
Vanaspati	13,078.55	13,517.07	18,427.63	13,517.07
Seed Extraction	79,650.16	75,105.77	60,185.84	75,105.77
Food Products	12,429.86	11,853.29	13,063.68	11,853.29
Wind Turbine Power Generation	35,728.61	36,249.43	36,241.61	36,249.43
Others	28,080.26	20,024.90	30,307.07	20,024.90
Unallocated	4,51,001.38	4,35,960.13	4,38,254.60	4,35,960.13
TOTAL	8,29,241.94	7,86,761.13	7,87,195.37	7,86,761.13
4 Segment Liabilities				
Oils	27,080.66	10,235.53	2,56,939.47	10,235.53
Vanaspati	15.69	37.45	13.51	37.45
Seed Extraction	5,027.99	3,119.42	7,991.32	3,119.42
Food Products	131.79	123.96	295.18	123.96
Wind Turbine Power Generation	39.82	53.53	128.33	53.53
Others	7,876.60	5,905.20	48,378.22	5,905.20
Unallocated	4,47,051.06	4,30,195.89	9,20,160.98	4,30,195.89
TOTAL	4,87,223.61	4,49,670.98	12,33,907.01	4,49,670.98

For and On Behalf of Board of Directors

Place : Haridwar
Date : 19 August, 2020


Ram Bharat
Managing Director



Notes to the Unaudited Standalone Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 19th August 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The Government ordered a nationwide lockdown to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities.

Most of the manufacturing units of the Company are in the business of essential commodities like edible oils and soya food products. The capacity utilization of the plants has been affected due to various factors like unavailability of labour, disrupted supplies of packing material, delays in port clearances for crude edible oil, limited availability of trucks and tankers for movement of raw material and finished goods and subdued availability of soya/mustard seeds for crushing plants. Though the distribution & supply chain network has been impacted but the Company is ensuring the movement of edible oils and soya food products to the end consumers. However, the Company's operations are not much impacted due to COVID - 19 pandemic.

In assessing the recoverability of Company's assets such as trade receivable, inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount, as at 30th June 2020, of the assets. However, the management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.

3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein and Flour
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletory preparations and Castor seed.

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. Exceptional items (net) for the previous year ended 31st March 2020 comprises of: -
 - a) De-recognition of operational and financial creditors difference amounting to Rs. 7,52,560.48 Lakh between the carrying amount of financial liabilities extinguished and consideration paid.
 - b) Impairment of Capital Work in Progress and Property, Plant and Equipment of Rs. 3,537.47 Lakh.
 - c) Impairment of refund receivable against Commercial Tax / VAT and Central Sales Tax amounting to Rs. 4,259.12 Lakh.

These adjustments, having one- time, non-routine material impact on the financial results hence, the same has been disclosed as "Exceptional Items" in the Financial Results.

5. The figures in Standalone financial results for the quarter ended 31st March 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
6. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors

Place: - Haridwar
Date: - 19th August 2020


Ram Bharat
Managing Director



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

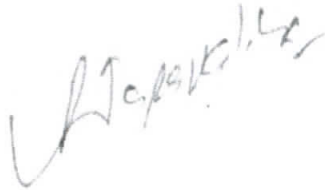
To,

**The Board of Directors of
Ruchi Soya Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ruchi Soya Industries Limited ("the Company")** for the period ended 30th June, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration Number: 101720W/W100355



Vijay Napawaliya
Partner
Membership Number: 109859

UDIN: 20109859AAAADT2997

Place: Mumbai
Date: 19th August, 2020