



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

RSIL/2021

Date: 10th February, 2021

BSE Limited

P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Sub: Outcome of Board Meeting of the Company held on 10th February, 2021

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors in its meeting held today i.e. 10th February, 2021, have approved the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2020.

Pursuant to Regulation 33 of the Listing Regulations, the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2020 and Limited Review Report issued by the Statutory Auditors are enclosed herewith.

A Press Release issued by the Board of Directors is also enclosed herewith.

The above results and report are also being uploaded on the Company’s website at www.ruchisoya.com.

The meeting commenced at 02:00 P.M. and concluded at 5.30 P.M.

It is for your information and records please.

Thanking you,

Yours sincerely,
For **Ruchi Soya Industries Limited**

Company Secretary

Encl.: As Above

RUCHI SOYA INDUSTRIES LIMITED

RUCHI SOYA INDUSTRIES LIMITED, Registered Office: 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	3 months	Preceding 3 months	Corresponding 3	9 month ended	Corresponding 9	Rs. in Lacs
	ended 31.12.2020	ended 30.09.2020	months ended 31.12.2019	31.12.2020	months ended 31.12.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	446,532.45	397,172.14	371,281.26	1,148,012.65	992,682.42	1,311,778.81
II Other Income	1,027.27	1,900.51	1,285.19	4,334.91	3,983.41	5,757.75
III Total Income (I+II)	447,559.72	399,072.65	372,566.45	1,152,347.56	996,665.83	1,317,536.56
IV Expenses						
(a) Cost of Materials Consumed	389,144.00	324,990.40	318,782.03	975,869.22	845,937.97	1,126,248.85
(b) Purchases of Stock-in-Trade	14,250.42	9,478.51	8,831.92	35,079.31	24,415.36	38,683.09
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(19,620.04)	7,237.60	(4,074.37)	(18,128.65)	(1,122.26)	(7,601.19)
(d) Employee Benefits Expense	3,340.72	3,422.28	3,564.03	10,204.68	11,444.76	15,270.81
(e) Finance Cost	9,079.34	9,769.32	1,387.15	28,097.38	1,827.24	11,231.48
(f) Depreciation and Amortisation expenses	3,347.29	3,406.36	3,371.08	10,036.16	10,152.72	13,577.36
(g) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	249.90	(815.92)	990.72	249.90	2,215.06	2,183.31
(h) Other Expenses	25,023.92	28,910.39	24,577.38	74,295.69	77,074.81	96,904.47
Total Expenses (IV)	424,815.55	386,398.94	357,429.94	1,115,703.69	971,945.66	1,296,498.15
V Profit/(Loss) before exceptional items and tax expenses (III-IV)	22,744.17	12,673.71	15,136.51	36,643.87	24,720.17	21,038.38
VI Exceptional items (Net) [Refer note no. 3]	-	-	746,606.91	-	746,606.91	744,763.89
VII Profit/(Loss) before tax (V+VI)	22,744.17	12,673.71	761,743.42	36,643.87	771,327.08	765,802.27
VIII Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Income Tax for earlier periods/years written back	-	-	-	-	-	-
IX Profit/(Loss) after tax (VII-VIII)	22,744.17	12,673.71	761,743.42	36,643.87	771,327.08	(1,400.00)
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plans	(29.83)	(137.71)	63.30	(310.15)	(474.13)	(281.73)
(b) Equity Instruments through Other Comprehensive Income	(131.75)	(2,107.04)	45.95	1,606.01	(208.69)	(362.77)
(ii) Tax relating that will not be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period/year (IX + X)	22,582.59	10,428.96	761,852.67	37,939.73	770,644.26	766,557.77
XII Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29
XIII Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XIV Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)						
a) Basic (in Rs.)	7.69*	4.29*	3947.77*	12.39*	3997.43*	871.28
b) Diluted (in Rs.)	7.69*	4.29*	3947.77*	12.39*	3997.43*	871.28

See accompanying notes to the Unaudited Standalone Financial Results



RUCHI SOYA INDUSTRIES LIMITED

સુચી સોયા ઇન્ડસ્ટ્રીસ લિમિટેડ, રુચી સોયા ઇન્ડસ્ટ્રીસ લિમિટેડ, રુચી સોયા ઇન્ડસ્ટ્રીસ લિમિટેડ, રુચી સોયા ઇન્ડસ્ટ્રીસ લિમિટેડ, રુચી સોયા ઇન્ડસ્ટ્રીસ લિમિટેડ

Rs. In Lacs

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020						
Particulars	3 months ended 31.12.2020	Preceding 3 months ended 30.09.2020	Corresponding 3 months ended 31.12.2019	9 month ended 31.12.2020	Corresponding 9 months ended 31.12.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Oils	396,821.71	355,174.41	319,217.33	1,025,378.41	842,015.76	1,119,168.53
Vanaspati	25,451.23	21,022.35	18,354.74	60,323.68	54,584.31	69,366.51
Seed Extraction	82,041.33	68,810.53	80,898.78	199,766.44	221,214.00	267,182.62
Food Products	10,837.76	16,604.19	12,473.63	40,867.70	44,212.98	54,418.45
Wind Turbine Power Generation	915.50	1,477.99	984.10	3,791.44	4,651.72	5,789.59
Others	3,212.18	3,726.91	4,226.82	10,222.85	11,786.20	15,784.37
Total	519,279.71	466,816.38	436,895.40	1,340,350.52	1,178,364.97	1,531,710.07
Less : Inter Segment Revenue	72,747.26	69,644.24	64,814.14	192,337.87	165,782.55	219,931.26
Net Sales/Income from Operations	446,532.45	397,172.14	371,281.26	1,148,012.65	992,682.42	1,311,778.81
2 Segment Results (Profit/(Loss) before exceptional items, Finance Costs and Tax Expenses						
Oils	25,383.37	14,857.52	11,321.13	47,744.42	16,780.57	20,070.13
Vanaspati	436.87	384.97	249.49	1,069.62	355.19	597.32
Seed Extraction	3,933.25	3,928.28	4,234.87	8,932.77	6,074.09	6,741.65
Food Products	1,125.50	1,187.87	650.31	3,262.71	1,532.03	1,961.72
Wind Turbine Power Generation	219.89	326.21	1,120.88	1,033.85	3,172.23	3,785.17
Others	150.41	82.88	(758.13)	313.58	(1,161.80)	(1,416.85)
Total	31,249.29	20,769.73	16,818.55	62,456.95	26,752.31	31,739.14
Less: (i) Finance costs	9,079.34	9,769.32	1,387.15	28,097.38	1,827.24	11,231.48
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(824.12)	(857.38)	(689.83)	(2,534.20)	(2,010.16)	(2,714.03)
(iii) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	249.90	(815.92)	990.72	249.90	2,215.06	2,183.31
Profit/(Loss) before exceptional items and tax expenses	22,744.17	12,673.71	15,136.51	36,643.87	24,720.17	21,038.38
Exceptional items (Net) [Refer note no. 3]			746,806.91		746,806.91	744,763.89
Profit/(Loss) Before tax	22,744.17	12,673.71	761,743.42	36,643.87	771,327.08	765,802.27
3 Segment Assets						
Oils	234,198.90	215,877.81	183,568.05	234,198.90	183,568.05	194,050.54
Vanaspati	13,194.25	13,151.70	16,997.12	13,194.25	16,997.12	13,517.07
Seed Extraction	83,885.72	65,972.23	75,831.54	83,885.72	75,831.54	75,105.77
Food Products	12,561.56	12,320.84	13,194.29	12,561.56	13,194.29	11,853.29
Wind Turbine Power Generation	34,928.96	34,866.12	37,172.62	34,928.96	37,172.62	36,249.43
Others	50,848.98	33,788.38	22,466.68	50,848.98	22,466.68	20,024.90
Unallocated	426,261.38	458,098.47	477,076.34	426,261.38	477,076.34	435,960.13
TOTAL	855,879.75	834,075.55	826,306.64	855,879.75	826,306.64	786,761.13
4 Segment Liabilities						
Oils	17,342.20	19,977.33	15,208.65	17,342.20	16,208.65	10,235.53
Vanaspati	20.14	16.47	20.09	20.14	28.09	37.45
Seed Extraction	8,679.99	3,276.28	6,522.83	8,679.99	6,522.83	3,119.42
Food Products	164.71	183.34	149.38	164.71	149.38	123.86
Wind Turbine Power Generation			0.71		0.71	53.53
Others	6,323.14	9,135.19	8,717.88	6,323.14	8,717.88	5,905.20
Unallocated	418,319.60	419,039.64	453,510.43	418,319.68	453,510.43	430,195.89
TOTAL	489,849.86	481,628.25	485,129.97	489,849.86	485,129.97	449,670.98



Notes to the Unaudited Standalone Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th February 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, Flour and Honey

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

3. Exceptional items (net) for the previous year ended 31st March 2020 comprises of: -
 - a) De-recognition of operational and financial creditors difference amounting to Rs. 7,52,560.48 Lakh between the carrying amount of financial liabilities extinguished and consideration paid.
 - b) Impairment of Capital Work in Progress and Property, Plant and Equipment of Rs. 3,537.47 Lakh.
 - c) Impairment of refund receivable against Commercial Tax / VAT and Central Sales Tax amounting to Rs. 4,259.12 Lakh.

These adjustments, having one-time, non-routine material impact on the financial results hence, the same has been disclosed as "Exceptional Items" in the Financial Results.

4. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.



For and On Behalf of the Board of Directors



Ram Bharat
Managing Director

Place: - Haridwar
Date: - 10th February 2021

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Ruchi Soya Industries Limited**

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ruchi Soya Industries Limited ("the Company")** for the quarter and nine months ended 31st December, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration Number: 101720W/W100355

Vijay Napawaliya



Vijay Napawaliya
Partner
Membership Number: 109859

UDIN: 21109859AAAAAP1626

Place: Mumbai
Date: 10th February, 2021

Press Release- Q3FY21

Total Income up by 12.15%; Net Profit grows by 79.46% **Brands Business achieves sales of Rs. 3017.58 crore.**

Mumbai, 10th February, 2021: Ruchi Soya Industries Limited announced its results for the quarter ending 31st December, 2020.

With continued focus on enhancing the brand portfolio, Ruchi Soya has achieved a total income of Rs. 4,475.60 crore during third quarter ended December 31, 2020 as compared to Rs. 3,990.72 crore during second quarter ended September 30, 2020 depicting a significant growth of 12.15% QoQ and 20.13% YoY. **Company delivered healthy EBITDA of Rs. 351.71 crore**, registering 36.06% increase QoQ and 76.78% YoY. EBITDA margins for the current quarter stood at 7.86%, up by 1.38 % on QoQ basis and by 2.52 % on YoY.

During Q3FY21, the performance of the Company's branded business has been very encouraging, with Ruchi Gold, Mahakosh, Nutrela and Ruchi Star registering significant growth. The Company's branded business including brands sold under royalty arrangement achieved a sales of Rs 3,017.58 crore in Q3FY21, contributing to 67.42% of the total sales of the Company. The branded business sale registered a growth of 13.99% QoQ and 21.30% YoY.

Company's other businesses comprising of Oil Palm Plantation, Windmills, Export business, Oleo-chemicals and institutional sales cumulatively reported 8.52% growth on QoQ basis. It is significant to note that **exports surged impressively by 93.35% QoQ and 73.85% on YoY basis.**

The Profit after tax (PAT) for third quarter ended December 31, 2020 was Rs. 227.44 crore as compared to Rs. 126.74 crore for the second quarter, an increase of 79.46% QoQ basis and 50.26% on YoY basis. The total Profit after tax for first nine months during the current financial year was Rs. 366.44 crore as against Rs. 247.20 crore (excluding exceptional items) as compared to corresponding nine months of previous year, depicting a growth of 48.23%.

The growth opportunity in our core categories remains extremely strong. The company continues to benefit from large brand portfolio that spread across the mass, popular and premium segment. The company is well placed to lead growth trend with a strong portfolio of brands including Ruchi Gold, Mahakosh, Sunrich, Nutrela and Ruchi Star. The new product categories viz. Honey, Premium Edible Oil and High Protein Atta introduced under the Nutrela brand in the current financial year are in line with the growing consumer preference for healthier food options. The continuous focus on strengthening its brand portfolio will ensure its sustainable growth in coming years. The company has demonstrated agility and execution excellence in testing times of Covid in recent past that has enabled the Company to achieve growth across various product categories.

Going forward, management plans to undertake several new initiatives to strengthen current business segments and expand the footprints by entering in new product categories. With our pan India presence, we are well positioned to take advantage of the emerging opportunities. We aim to:

- Capitalize on the existing brands and increase market share across categories.
- Increasing market penetration by launching new products in health food category as Indian consumer is shifting towards healthier lifestyle.
- To increase the area under Oil Palm Plantation to contribute to national building effort by reducing dependence on imported oil.

Ruchi soya is an integrated food processing player with **an integrated value chain in palm and soya segment**. The company's core business comprises of processing of oil seeds, refining crude edible oil, manufacturing soya products and other consumer products such as honey, atta etc. Its robust brands portfolio comprises of Ruchi Gold, Mahakosh, Sunrich, Nutrela, Nutri Gold, Ruchi No.1 and other brands in bakery fats segment. The company also produces oil meal, food products from soya and value added products from downstream and upstream businesses with significant presence in the export market.

The Company continues to focus on expanding the Oil palm plantation business with a view to reduce dependence of edible oil Imports in the long run keeping in mind that the country continues to imports ~54% of its edible oil requirement out of which palm oil constitutes the major chunk. The company has oil palm plantation in about 53,080 hectares and further access to about 2,50,000 hectares in 9 states in 39 locations in India.

The Company was acquired by a Patanjali led consortium in December 2019.